



US-India Summit to accelerate growth and development of energy partnerships

New Delhi, July 30: The Energy and Resources Institute (TERI) today announced the Fifth US-India Energy Partnership Summit, which is scheduled to take place from September 30--October 1, 2014, in Washington, DC, during Prime Minister Narendra Modi's visit to the US, and in the wake of the UN Secretary General's Climate Summit. At a pre-Summit Roundtable discussion held today, participants deliberated on new avenues to strengthen energy cooperation between the two countries, especially in the areas of renewable energy, sustainable cities and sustainable transport. The focus of the dialogue was to accelerate the growth and development of sustainable energy partnerships.

Mr Daniel Poneman, US Deputy Secretary of Energy, said: "The US and India are playing important roles globally in terms of energy security and climate change. This is an opportunity, as well as our responsibility, to preserve our precious planet. I believe US-India bilateral relations are poised to create huge opportunities in this sector. The time has come to move from analysis and take effective action in this regard."

Dr R K Pachauri, Director General, TERI, said: "Energy security is critical for both the US and India. The recent geopolitical developments in the region from where we import the bulk of our oil, can lead to drastic increase in oil prices. The devaluation of the Rupee has added to the crisis. But I am confident that we are on the cusp of change in the use of our renewable energy resources. We should be investing more on renewable energy sources in the coming years. India and the US must work together, both in energy security as well as on policy fronts, so that we can bring in some positive changes."

Mr Alok Srivastava, Ministry of New and Renewable Energy, said: "India and the US share similar goals and values in terms of energy security. There is a strong possibility

to partner for higher goals, especially in area of renewable energy. Our new Prime Minister has shown that he wants action on this front, and the Union Budget 2014-15 too has announced three programmes to ensure energy efficiency. We need to look at better technologies and innovative financial models. We should also interlink renewable energies and conventional energy sources for overall sustainable development.”

The speakers at the Roundtable included **Dr Ajay Mathur**, Director General, Bureau of Energy Efficiency; **Mr Soumen Bagchi**, Joint Secretary, Energy Security & Investment, Technology, Promotion (ITP), Ministry of External Affairs; **Mr Zubin Irani**, Senior Managing Director, United Technologies Corporation India, United Technologies Corporation; **Mr Venkatesh Valluri**, Chairman, India Region, Ingersoll Rand; **Mr Inderpreet Wadhwa**, CEO, Azure Power; and Mr Deepak Amitabh, Chairman & Managing Director, PTC India, among others.

Hosted annually since 2009 by TERI North America and Yale University, the Fifth US-India Energy Partnership Summit will broadly look at 'Accelerating Resilient Growth and Development', while addressing various issues related to energy efficiency, security, access and technology. Stakeholders from various sectors will discuss new collaborations in clean technologies and renewable energy, green buildings and sustainable cities, decentralized energy access, alternatives such as shale gas, etc.

Climate change will also form a key component of the discussions, with the proceedings at the General Assembly and Climate Summit providing significant inputs to the Summit deliberations. The focus of the Summit will be on bilateral cooperation in the energy sector and related areas. The Summit partners include UTC, Applied Materials, Azure Power, AMCHAM, FICCI and USIBC.

ABOUT TERI:

The Energy and Resources Institute (TERI) is an independent, not-for-profit research organization deeply committed to every aspect of energy, environment, and sustainable development. From providing environment-friendly solutions to rural energy problems, to helping shape the development of the Indian oil and gas sector; from tackling global climate change issues across many continents to enhancing forest conservation efforts among local communities; from advancing solutions to growing urban transportation and air pollution problems to promoting energy efficiency in Indian industries, the emphasis has always been on finding innovative solutions to make the world a better place to live in. All activities at TERI move from formulating local and national-level strategies to suggesting global solutions tackling critical energy and environment related issues.

Headed by Dr. R.K. Pachauri, also the chairperson of the Nobel Peace Prize winning climate change body, IPCC, TERI has emerged as an institution of excellence for its

path-breaking research, and is a global brand widely respected by political leaders, policy makers, corporate entities as well as the civil society at large.

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