



Press Release

Partnerships and innovations are key to sustainable future: TERI

New Delhi, August 19, 2016: “Mr Darbari Seth established TERI as a tool for transition to clean energy. He practiced what he preached. TERI’s research work today is aimed at producing solutions that create a transformative impact. Our work carries forward the philosophy, vision and values of Mr Seth, said **Dr Ajay Mathur, Director General, TERI**. He was speaking on the occasion of the **15th Darbari Seth Memorial Lecture**, organized by TERI today.

Presiding over the ceremony, **Mr. Jayant Sinha, Hon’ble Minister of State for Civil Aviation, Government of India**, said that “policy, innovation and financing” are key to sustainability. He added that there is a need to bridge the financing gap in equity risk capital. Private investment is important for job creation, which demands equity capital.

The Lecture on the **‘Role of Business in Shaping and Leading in Sustainability’**, was delivered by **Mr. R. Mukundan, Managing Director, Tata Chemicals**. Continuing to imbibe the philosophy of Mr Seth, Mr Mukundan said, “There is a need to imbibe societal developments in our business processes. Initiating community development and environment sustainability shall enable companies to build business-friendly societies, strengthened by their efforts and leads to a profitable future.” He added that businesses must influence consumer choices and behavior; they must influence supply chain and must advocate sustainable practices.

“There is a need for holistic framework of action which integrates sustainability with business operations thereby creating long-term values for all stakeholders,” said **Mr Ashok Chawla, Chairman, Governing Council, TERI**, who addressed the audience at the Lecture. He added, “What is sought to be achieved is to make TERI even more relevant in the policy space and to help industry capture tomorrow’s technology”.

The audience comprised representatives from NGOs, governments, corporates, and academicians, who paid homage to the late Mr. Darbari Seth - the founder of TERI, and also known as ‘the man with the Midas touch’.

The Darbari Seth Memorial Lecture series was initiated by TERI in 2002, in the memory of the Institute’s visionary founder and noted technocrat- industrialist. Under his guidance, the Institute witnessed a meteoric rise, and emerged as an institution that spread across various parts of the globe, and became a prominent voice in the field of sustainability and climate change.

Since the inception of the Lecture series, many of India’s eminent luminaries and stalwarts, including Mr. N R Narayana Murthy, Mr. Sam Pitroda, Mr. Anand G. Mahindra, Mr. Mukesh D Ambani, Dr. Kiran Mazumdar-Shaw et al, have delivered the prestigious lectures. Also, senior Union ministers and policymakers such as Dr. Najma Heptulla, Dr. Murli Manohar Joshi, Mr. Kapil Sibal, Mr. Montek Singh Ahluwalia, Mr. Sushil Kumar Shinde, and Dr. M. Veerappa Moily have participated in the previous lectures.

The event marked the felicitation of 25 employees who had completed 10 years of service at TERI. The event also marked the announcement of the ‘Roll of Honour’ for 22 research professionals for exemplary contribution to the organization in their respective fields.

About TERI

The Energy and Resources Institute is an independent, not-for-profit research institute focused on energy, environment, and sustainable development and devoted to efficient and sustainable use of natural resources. Since its inception in 1974, TERI has emerged as an institution of excellence for its path-breaking research, and is a global brand widely respected by political leaders, policy makers, corporate entities as well as the civil society at large.



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