

IREO announces tie-up with GRIHA for Green Rating for its projects

Move reinforces IREO's commitment to highest Green Building Standards

New Delhi, 9 February, 2017: India's first and largest real estate private equity firm, **IREO**, today announced its collaboration with the **GRIHA Council** for implementation of the Green Building concepts and the GRIHA Rating variants for IREO projects. IREO has already registered about 8 million square feet building footprint with GRIHA Council and is in process of registering an additional footprint of 2 million square feet.

Under this collaboration, IREO is committed to obtain GRIHA rating for its significant upcoming and future projects. As part of the MoU, GRIHA Council will be helping IREO in setting up a project implementation unit for executing GRIHA Certification and shall work with IREO to maximize awareness and outreach on green initiatives through publicity campaign, marketing, collaterals and dedicated link to GRIHA Council website. IREO along with collaboration of GRIHA Council shall establish a review committee to monitor and provide guidance for smooth implementation of the green building initiative.

Speaking on the occasion, **Mr. Pankaj Dugar, CEO, IREO** said, *"IREO'S vision of multiplying "quality of life" revolves around a few key principles of environmentally sound and sustainable development like conservation of resources, design for minimum waste, energy efficient buildings including use of renewable energy such as solar, prevention of pollution and use of futuristic technology such as automation, etc. This collaboration with GRIHA will reinforce this commitment and helps us benchmark against the highest national standards".*

Mr. Sanjay Seth (Chief Executive Officer, GRIHA Council) said, *"I welcome the initiatives taken by IREO towards integrating green concepts in their projects and there further commitments for their future projects. We, at GRIHA Council, undertake to build up internal capacities within IREO to obtain GRIHA rating for their upcoming housing and commercial projects.*

"I see this partnership going a long way wherein GRIHA's credential and IREO's expertise in meeting the government's current agenda for smart cities, inclusive growth and sustainable development," added Mr. Seth.

About IREO

IREO is the first and the largest Private Equity Fund dedicated to the Indian real estate sector with nearly US\$2 bn of funds committed to India. The Group has a pan India footprint with a land bank of more than

4500 acres and 23 projects in prime locations across NCR, Haryana, Punjab, Tamil Nadu and Maharashtra under various stages of development. Successful project launches from IREO include “The Grand Arch”, “IREO Uptown”, “Ireo Victory Valley”, “IREO Skyon” and “Ireo Gurgaon Hills” in Gurgaon and Ireo Rise in Mohali. Of these, IREO has successfully completed and delivered both “The Grand Arch” and “IREO Uptown” with more than 1000 families already residing. Ireo has also made a foray in the branded residences and serviced apartments category for which it has tied up with Grand Hyatt for “Grand Hyatt Gurgaon Residences” and Singapore-based The Ascott Limited for “Ascott Ireo City, Gurgaon”. These projects are under various stages of development. IREO is also developing integrated township projects with residential, commercial and retail developments accompanied with amenities such as schools and hospitals in Ludhiana, Gurgaon and Panchkula named Ireo Waterfront, Ireo City and Ireo Fiveriver respectively.

IREO has been present in India since 2004 and has evolved as a fully integrated real estate organization. IREO’s team consists of internationally experienced and accomplished Indian and expatriate professionals from diverse backgrounds to lead initiatives and to deliver best in class products and services to their customers. IREO has a global blue chip investor base and marquee strategic partners.

About GRIHA Council

Together with the Ministry of New and Renewable Energy (MNRE), Government of India, TERI developed GRIHA (Green Rating for Integrated Habitat Assessment), which has been endorsed as the ‘National rating system for green buildings in India’ in the year 2007.

GRIHA is an indigenous green building rating system developed specifically to suit Indian climate and construction practices. The rating aligns itself with the national regulatory framework and policies, such as, National Building Code, Energy Conservation Building Code, Ministry of Environment and Forests clearance, Central Pollution Control Board guidelines etc. India, in its INDC document submitted at COP 21 in Paris has highlighted GRIHA as an indigenous green building rating system developed in India.

In order to achieve the aforementioned goals and objectives, GRIHA Council, a not-for-profit independent society, was formed by TERI and MNRE to administer, promote and implement GRIHA in the country. The GRIHA Council issues GRIHA Certification for new buildings as well as retrofits and carries out all activities related to the issuance of GRIHA certification.

All buildings, which are in the design stage, are eligible for certification under GRIHA. Buildings include: offices, retail spaces, institutional buildings, hotels, hospital buildings, healthcare facilities, residences, multi-family high-rise buildings and campuses.

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