

VATIKA Limited commits to obtaining GRIHA Rating for its green projects

New Delhi, 23rd February, 2017: One of the leading developers in the National Capital Region (NCR, India) Vatika Group announced its collaboration with the **GRIHA Council** for implementation of the Green Building concepts and the GRIHA Rating variants for VATIKA projects. Vatika Group is committing to register more than 5 million sq.ft building footprint for GRIHA Rating.

Under this collaboration, Vatika Group is committed to obtain GRIHA rating for its significant upcoming and future projects. As part of the MoU, GRIHA Council will be helping VATIKA in setting up a project implementation unit for executing GRIHA Certification and shall work with VATIKA to maximize awareness and outreach on green initiatives through publicity campaign, marketing, collaterals and dedicated link to GRIHA Council website. VATIKA along with collaboration of GRIHA Council shall establish a review committee to monitor and provide guidance for smooth implementation of the green building initiative.

Speaking on the occasion, **Mr. Alok Mehta**, (Vice President-, Vatika Ltd.) said, *"For over three decades, Vatika has consistently focused on creating developments that are people oriented and designed for a sustainable future. In pursuance of this vision we have always adopted principles of environment conservation, and sustainability in all our projects. Vatika's collaboration with GRIHA will help us to take our commitment towards environment to a new level. With GRIHA's scientific and comprehensive approach towards sustainable development, we can ensure that our developments are built according to the best practices and benchmarks."*

Mr. Sanjay Seth (Chief Executive Officer, GRIHA Council) remarked, *"I welcome the initiative taken by VATIKA towards integrating green concepts in their future projects. We, at GRIHA Council, undertake to build up internal capacities within the VATIKA to obtain GRIHA rating for their upcoming housing and commercial projects. "It is heartening to see the solidarity expressed by the developers with the brand "GRIHA" to embark on this transformative journey towards green habitats"*.

About VATIKA

Incorporated in 1986, **Vatika Group** is amongst the leading and most promising developers in the National Capital Region (NCR, India). The Group has delivered more than 17 mn sq ft residential projects and nearly 6

mn sq ft of commercial and retail projects, besides completing the development of more than 1400 acres of integrated townships. Vatika Group has an impressive portfolio of projects in the areas of residential, commercial, townships, hotels, education, business centres and facilities management. For almost 3 decades, the Group has consistently focused on developing people oriented projects that are commercially viable, architecturally outstanding and designed for the foreseeable future. In pursuance of its vision to create developments that uphold unparalleled quality and timelessness, the group is committed towards sustainable environment. It has embraced new technologies and methods of construction with the objective of conservation of energy and water and increase in adoption of renewable forms of energy.

About GRIHA Council

Together with The Ministry of New and Renewable Energy (MNRE), Government of India, TERI developed GRIHA (Green Rating for Integrated Habitat Assessment), which has been endorsed as the 'National rating system for green buildings in India' in the year 2007. GRIHA is a green building rating system developed to suit Indian climate and construction practices. The GRIHA Council issues GRIHA Certification for new buildings as well as retrofits and carries out all activities related to the issuance of GRIHA certification. All buildings, which are in the design stage, are eligible for certification under GRIHA. Buildings include: offices, retail spaces, institutional buildings, hotels, hospital buildings, healthcare facilities, residences, multi-family high-rise buildings and campuses.

The GRIHA rating aligns itself with the national regulatory framework and policies, such as, National Building Code (NBC), Energy Conservation Building Code (ECBC), Ministry of Environment, Forests and Climate Change (MoEFCC) clearance, Central Pollution Control Board (CPCB) guidelines etc. India, in its INDC document submitted at COP 21 in Paris has highlighted GRIHA as an indigenous green building rating system developed in India.
