## **Organization of Training Course on Climate Change Finance**

## **Executive summary**

TERI organized a five-day residential programme co-sponsored by USAID-funded ADAPT Asia-Pacific project from 22-26 July, 2013 at TERI'S RETREAT facility in Gual Pahari for policy-makers from India and other South Asian countries on the issue of Climate Finance.

Climate Finance refers to financing channeled by national, regional and international entities for projects and programs linked to action on climate change. It includes climate specific support mechanisms and financial aid for mitigation and adaptation activities to spur and enable the transition towards low-carbon, climate-resilient growth and development through capacity building, R&D and economic development.

Learning objectives and outcomes: This succinct course on climate finance was designed such that participants can fully understand most of the relevant issues surrounding Climate Finance - from international negotiations on the subject to case studies in project finance for climate action.

Key outcomes from the course included a broad understanding of the context of Climate Finance, the various financial sources and mechanisms available in the domain of Climate Finance and how the learning can be integrated with present action plans and strategies at the national and sub-national levels. Also, the course helped participants to form a framework of threats and opportunities in their own work domain. The learning material could be used as future reference and guide.

This programme, designed for government officials, practitioners, and advisors on climate finance in their respective countries at national or sub-national levels, had participation from India, Bangladesh, and Nepal. Senior officials from the Ministry of Finance, National Bank for Agriculture and Rural Development, Bankers Institute of Rural Development, Ministry of Environment and Forests, Indian Defence Services of Engineers, Department of Economic Affairs, and Bureau of Energy Efficiency in India; Department of Environment, Ministry of Environment and Forests in Bangladesh; and Department of Hydrology & Meteorology, Ministry of Environment in Nepal. Senior officials from the governments of Gujarat, Madhya Pradesh, Bihar, Himachal Pradesh and Odisha also participated in the training.

The programme was conducted in three modules (Module A - Introduction to Climate Finance; Module B - Means to Access to Climate Finance; and Module C - Practical examples related to Project Finance and other case studies) with the help of lectures, case studies, negotiating game and other group exercises. Experts from Basque Center for Climate Change (BC3), TERI, and TERI University designed the modules. External resource persons from the Bureau of Energy Efficiency, Ministry of New and Renewable Energy, and United Nations Development Programme also shared their practical experiences on Climate Finance.

