



Governance for Strengthening SDG-Climate Synergies

Date: November 18, 2024

Time: 16:45 - 18:15 hrs

Venue: Side Event 1, Blue Zone, COP 29



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Partners: The Energy and Resources Institute (TERI), TERI School of Advanced Studies (T-SAS), German Advisory Council on Global Change (WBGU), Bangladesh Environmental Lawyers Association (BELA), Asia Society Policy Institute (ASPI)

BACKGROUND

In the face of accelerating climate change and pressing global challenges, integrated and holistic governance approaches are crucial for bridging the gaps between the Sustainable Development Goals (SDGs) and climate action. While the two agendas share many common objectives, governance systems (including those at the multilateral level) are often fragmented. Despite the adoption of the Paris Agreement and the 2030 Agenda for Sustainable Development, global progress remains insufficient, with only 13.6% of SDG targets on track. The interconnected nature of climate and SDG actions is evident, and aligning these efforts could significantly enhance global economic output and resilience. To realize the full potential of both SDGs and climate responses, governance structures need to be adaptive, inclusive, and cross-sectoral. The First Global Report on Climate and SDG Synergy suggests that mainstreaming climate adaptation and considering co-benefits could help achieve nearly 70% of the SDG targets by 2030.

Over time, silos have developed within governance processes involving sustainable development goals and climate change. This session will seek to cover examples of multilateral processes, climate-related water emergencies, and finance that require adaptive and effective governance at all levels.

TOPICS FOR DISCUSSION

- SDG-climate synergies and multilateralism
- Instruments and governance mechanisms that promote synergies
- Financing