



TOWARDS SDG-LINKED GREENING OF ECONOMIC RECOVERY IN INDIA

14th May 2020
Thursday

Framing Presentation

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INTRODUCTION

Prime Minister announced a special economic package for 'Atmanirbhar Bharat' or 'self-reliant' India while also integrating India with the rest of the world.

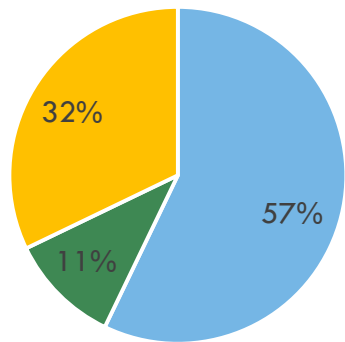
The package is to the tune of INR 20 lakh crore, which is about 10% of India's gross domestic product.

Five pillars: (1) Economy; (2) Infrastructure; (3) System; (4) Vibrant Demography; and (5) Demand.

While it may seem that short term measures and do not have much scope for greening, international experience shows that for industries, greening of recovery packages can be used a means to nudge industry players to upgrade technologies, adopt government norms, and inject investments into developing new products which would cater to markets.

The findings of the review of literature from the 2008 financial crises and the current proposals and international experiences

QUESTIONNAIRE RESPONSES



- Corporate
- MSME
- Research and Academia

N = 28

- No conflicting view-points among the respondents
- Leverage the present situation to promote SDGs and NDC
- International investors are becoming conscious of ESG parameters
- Greener industries should receive stronger recognition and differential incentives
- Self-reporting (though system can be made more transparent)
- Government support can play a very important role. Policies should be incentive based
- Stimulus package should have longer time horizon with low interest rates as sectors may take time to reach a reasonable capacity utilization due to the C19 situation
- Invest in cold storage facilities for farm produce, locally sourced transport fuel, renewable energy project, resource efficiency, micro-grids, Special Natural Economic Zone (SNEZ)
- MSMEs
 - Creating incentive packages for green MSMEs
 - Facilitation of IP based resources and marketing support to green MSMEs
 - PM MSME Fund for Greener MSMEs
- Increase in taxes on luxury sector items and items which deteriorate health
- Align policies at the state and local level - strengthen local capability

FIVE PILLARS



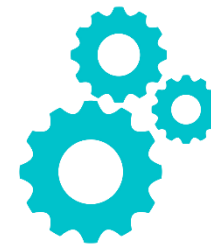
Economy

- Market competitiveness of environmental goods and services
- Investment destination by pushing norms related to responsible business conduct and ESG
- Revenues: freed from crash in world oil prices and taxing luxury goods and goods with negative environmental and health externalities
- Push more investment in priority sector through banking sector policies related to C19 recovery



Infrastructure

- Technology upgradation in renewables and industry 4.0
- Strengthening local bodies and municipal corporations dealing with additional biomedical waste and municipal solid waste
- Electric vehicles and infrastructure investment for public transport



System

- Existing decision-making processes including state budgeting and national budgeting can be transformed into SDGs-linked mapping exercises
- Strengthen systems of certifications such as ZED (zero effect, zero defect), Eco-mark and other labels and standards
- Sustainable public procurement



Demand

- Vehicle scrappage programs within stimulus packages can be implemented to phase out old cars and boost car sales.
- Awareness related to environmental goods and services



Demography

- IT related infrastructure for education especially in rural areas
- Green skills
- Global citizenship and education for sustainable development

EXPECTATIONS AND RULES

Expectations

- The objective of the webinar is to gather perspectives from various stakeholders on greening of economic recovery in India.
- The proceedings of the event will be shared and circulated among government officials and other stakeholders.
- Discussions will be incorporated in a discussion paper.

Speakers

- Please stick to your time limit and keep your interventions to the point.
- Chairs will direct specific questions to the panellists depending on the discussion.

Questions

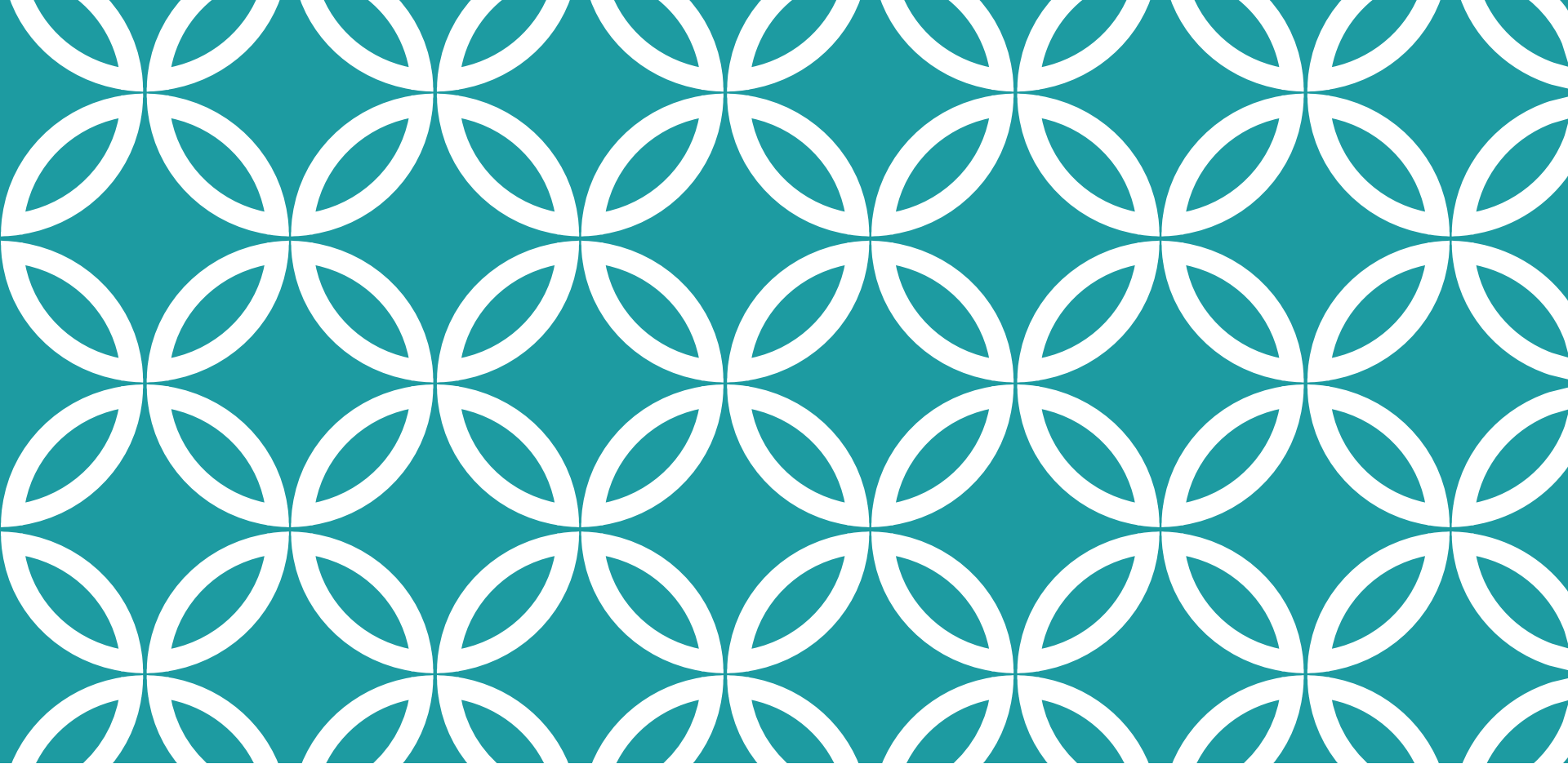
- Please send your questions via chat in text format
- Depending of time available, select questions will be directed to speakers towards the end of the panel discussion

Inputs

- Questionnaire: bit.ly/greeningrecovery
- Email follow up

TOPICS TO BE COVERED

- Greening of economic recovery in India in the context of the COVID-19 crisis
- Policy tools and knowledge for SDG-linked economic recovery measures
- Lessons from international experience, including the 2008 economic crisis
- Partnership between the international community and India



THANK YOU |

